

HOLLEY CENTRAL SCHOOL DISTRICT BUDGET PRESENTATION APRIL 11, 2022 BOE MEETING-ES CAFETERIA

Mr. Brian Bartalo, Superintendent

Mrs. Sharon Zacher, Assistant Superintendent for Business

Agenda

- State Aid
- Property Tax Levy
- Proposed Revenue
- Proposed Appropriations
- Capital Outlay
- Fund Balance & Reserves
- Propositions
- Board Seats
- Property Tax Report Card

Governor's Budget

- State Aid run
 - 9.28% increase from 2021-22 State Budget
 - 6.4% increase in Foundation Aid
 - Increase in Universal Pre-K (half-day)
 - CPI adjusted since original proposal
- Electric School Buses
 - Require all new bus purchases to be zero emissions by 2027
 - Require **all** school buses in operation to be zero emissions by 2035
 - Authorizes districts to lease or finance buses up to 10 years versus 5 years

State Aid

Description	2022-23 Legislative Proposal-Passed	2022-23 Executive Proposal	2021-22 Present (per output report)
Foundation Aid	\$11,641,723	\$11,600,226	\$10,924,528
Transportation Aid	\$1,741,200	\$1,741,111	\$1,462,198
Building Aid	\$2,910,053	\$2,913,206	\$2,804,135
Text,Tech,Lib Aid	\$94,792	\$95,694	\$93,221
BOCES Aid	\$1,509,193	\$1,509,337	\$1,281,802
High Tax Aid	\$129,497	\$129,497	\$129,497
Excess Cost Aid	\$535,004	\$535,298	\$487,224
Total	\$18,561,462	\$18,524,369	17,182,605

Property Tax Levy History

Year	Levy		% Change
2011-12	\$7,248,923		1.3%
2012-13	\$7,393,901	\$144,978	2%
2013-14	\$7,541,779	\$147,878	2%
2014-15	\$6,741,480	(\$800,299)	-10.6%
2015-16	\$6,741,480	\$0	0%
2016-17	\$6,875,941	\$134,461	1.99%
2017-18	\$6,968,766	\$92,825	1.35%
2018-19	\$7,108,141	\$139,375	2%
2019-20	\$7,285,845	\$177,704	2.5%
2020-21	\$7,427,919	\$142,074	1.95%
2021-22	\$7,572,763	\$144,754	1.95%
2022-23P	\$7,720,432	\$147,669	1.95%

Property Tax Cap
for 2022-23

2.793%

Property Tax Estimate per Household

Assessed Home Value	Estimated Tax Rate 2022-23 \$23.309 per \$1,000	Tax Rate 2021-22 \$22.864 per \$1000	Increase per year
\$60,000	\$1,398	\$1,372	\$26
\$80,000	\$1,865	\$1,829	\$36
\$100,000	\$2,331	\$2,286	\$45
\$120,000	\$2,797	\$2,744	\$53

Proposed Revenue

Revenue Type	2022-23 Proposed Budget	2021-22 Approved Budget	Difference
Property Taxes	\$7,720,432	\$7,572,763	
State Aid	\$18,274,369	\$17,116,864	
Other Revenue	\$427,199	\$450,373	
Federal Medicaid	\$60,000	\$60,000	
Appropriated FB	\$500,000	\$950,000	
Reserves	\$0	\$0	
Total Revenue	\$26,982,000	\$26,150,000	\$832,000 3.18%

Total Proposed Appropriations

Description	Proposed 2022-23 Budget	Approved 2021-22 Budget	Difference
General Support	\$3,681,125	\$3,663,066	
Instruction	\$12,518,770	\$11,808,343	
Transportation	\$1,327,928	\$1,284,583	
Community	\$2,500	\$2,500	
Undistributed	\$9,451,677	\$9,391,508	
Total	\$26,982,000	\$26,150,000	\$832,000 3.18%

Budget to Budget History

Adopted Budget	Amount	Percentage (+/-)
2014-15	\$25,070,000	9.11%
2015-16	\$23,300,000	-7.06%
2016-17	\$24,400,000	4.72%
2017-18	\$24,500,000	.41%
2018-19	\$25,210,000	2.89%
2019-20	\$25,780,000	2.27%
2020-21	\$25,780,000	0%
2021-22	\$26,150,000	1.44%
2022-23P	\$26,982,000	3.18%

Capital Outlay

The District would like to take advantage of the annual capital outlay project. The project cannot exceed \$100,000 and the district may receive aid for a maximum of one such project each year. The appropriate building aid ratio will be applied to reported expenses and paid the following year. Our building aid ration is currently 92.4%. This \$100,000 must include the incidental fees.

2022-23 Capital Outlay Proposal

Continuing with middle/high school door replacement & hardware, including but not limited:

- roof access doors

- custodial hall to gym vestibule fire doors

- replace auditorium stage door going to mezzanine

- fob access to the main office, counseling and library area (lockdown areas)

Fund Balance & Reserves

	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16
Unassigned Fund Balance	\$1,046,000	\$1,031,200	\$1,009,367	\$980,000	\$980,000	\$832,088
Restricted (Reserves)	\$6,193,480	\$4,432,742	\$3,325,037	\$2,292,296	\$2,413,864	\$1,849,634
Assigned Fund Balance	\$970,896	\$988,662	\$1,000,000	\$1,052,524	\$1,052,524	\$1,325,951
Total	\$8,210,376	\$6,452,604	\$5,334,404	\$4,324,820	\$4,446,388	\$4,040,673
Difference from prior year	\$1,757,772	\$1,118,200	\$1,009,584	(\$121,568)	\$405,715	\$686,940

Proposition #1-Appropriation Budget

Shall the following resolution be adopted, to wit:

Resolved, that the budget for the Holley Central School District (the “District”) for the fiscal year commencing July 1, 2022 and ending June 30, 2023, as presented by the Board of Education of the District, is hereby approved and adopted and the required funds therefor are hereby appropriated and the necessary real property taxes.

Annual district budget - \$26,982,000

Proposition #2-Authorizing Establishment Of A Capital Improvements Reserve Fund

Shall the following resolution be adopted, to wit:

"RESOLVED, that the Board of Education (the "Board") of the Holley Central School District, Orleans and Monroe Counties, New York (the "District") is hereby **authorized to establish a capital improvements reserve fund** pursuant to Section 3651 of the Education Law of the State of New York (the "Fund"); that the Fund shall be known as the "Capital Improvements Reserve Fund, 2022" of the District; that the Fund shall be **established for the purpose of financing, in whole or in part, the acquisition, construction, reconstruction, expansion, renovation, alteration and improvement of buildings, facilities, sites and real property by the District**, or the District's share of the cost of any capital improvements project undertaken by a Board of Cooperative Educational Services ("BOCES") of which the District is (or may become) a component district, including, in all cases, the acquisition of necessary furnishings, equipment, machinery and apparatus; that the ultimate amount of the Fund **shall be not greater than \$6,000,000 (plus interest earned thereon); that the probable term of the Fund shall be not longer than ten (10) years**; and that the permissible sources from which the Board is authorized to appropriate monies to the Fund from time to time shall be **(A) budgetary appropriations** of the District; **(B) unappropriated fund balance** of the District as directed by the Board; **(C) State aid received as reimbursement for expenditures** by the District in connection with District capital improvements (whether or not such improvements were financed in whole or in part from the Fund); **(D) the proceeds from the sale of unneeded real or personal property owned by the District**, if permitted by law and if so directed by the Board; and/or **(E) such other sources as the Board or the voters of the District may direct from time to time, all as may be permitted by law.**"

Proposition #3-Authorizing Purchase of Replacement School Buses

Shall the following resolution be adopted, to wit:

"Resolved that the Board of Education of Holley Central School District be **authorized to purchase replacement school buses at an aggregate estimated maximum cost of \$334,000**, with the cost thereof to be raised by the levy of a tax upon the taxable real property of the School District, to be collected in annual installments and partially offset by state aid, and in anticipation of such tax, such debt obligations of the School District as may be necessary (including obligations in the form of lease/purchase or installment purchase contracts having a term of not more than five years), not to exceed such estimated maximum cost, shall be issued."

Proposition #4-Library Levy

Shall the following resolution be adopted, to wit:

"Resolved that the Board of Education of Holley Central School District, pursuant to Section 259 of the Education Law of the State of New York, be authorized and empowered to raise the sum of **\$194,966** during the 2022-2023 school year, to be used in support of the maintenance and operations of the **Community Free Library**, Holley, New York, said sum to be in addition to the funds to be raised to meet the estimated expenditures of the School District in the form commonly known as the school district budget."

Board Member Election

(2) Board Member seats expiring June 30, 2022 (three-year term)

- Anne Winkley
- Tracy Van Ameron

Petitions due by today, April 18th at 5:00 p.m.

2022-23 Property Tax Report Card				
Holley Central School				
Contact Person:	Sharon Zacher	Budgeted	Proposed Budget	Percent
Telephone Number:	585-638-6316 ext 2001	2021-22	2022-23	Change
		(A)	(B)	(C)
Total Budgeted Amount, not Including Separate Propositions		26,150,000	26,982,000	3.18%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹		7,572,763	7,720,432	
B. Tax Levy to Support Library Debt, if Applicable		0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)		7,572,763	7,720,432	1.95%
F. Permissible Exclusions to the School Tax Levy Limit		0	0	
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions ³		7,572,763	7,720,432	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)		7,572,763	7,720,432	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²		0	0	
Public School Enrollment		971	971	0%
Consumer Price Index				4.71%
1. Include any prior year reserve for excess tax levy, including interest. 2. Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements. 3. For 1019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.				
	Actual	Estimated		
	2021-22	2022-23		
	(D)	(E)		
Adjusted Restricted Fund Balance		6,693,480	7,200,000	
Assigned Appropriated Fund Balance		950,000	500,000	
Adjusted Unrestricted Fund Balance		1,079,280	1,100,000	
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget		4.00%	4.0%	

Schedule of Reserve Funds					
Reserve Type	Reserve Name	Reserve Description	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Intended Use of the Reserve in the 2022-23 School Year
Capital	Reserve for Capital Improvement	To pay the cost of any object or purpose for which bonds may be issued.		\$500,000	No Intended Use
Repair	Reserve for Repairs	To pay the cost of repairs to capital improvements or equipment.	\$275,049	\$275,049	No Intended Use
Workers' Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	\$1,262,344	\$1,262,344	No Intended Use
Unemployment Insurance	Reserve for Unemployment	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$1,120,530	\$1,120,530	No Intended Use
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$362,477	\$362,477	No Intended Use
Insurance	Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	\$247,962	\$247,962	No Intended Use
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	Tax Certiorari Reserve	To establish a reserve fund for tax certiorari settlements	\$6,799	\$6,799	No Intended Use
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	Reserve for Employee Benefits (EBLAR)	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$929,717	\$929,717	No Intended Use
Retirement Contribution	Repair for Retirement-ERS & TRS	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$1,988,602	\$1,988,602	No Intended Use
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve					

Board Motions

General Fund total appropriation - \$26,982,000

Property Tax Report Card-must be reported within 24 hours after BOE approval, no later than April 25th

Budget (Annual) Hearing

Tuesday, May 3, 2022

6:00 p.m.

ES Cafeteria

Budget Vote

Tuesday, May 17, 2022

Middle/High School Foyer

6:00 a.m. – 9:00 p.m.

Questions?